DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2018/19 & 2019/20										
		2018/19								
	$\square$				Updates from Business Plan					
£000	Note	Original 2018/19	Forecast Outturn	Variance	1% rent reduction	Bad Debt Provision	Depreciation	Other	Growth / (Savings)	Estimate 2019/20
Income										
Dwelling Rents	1	(53,044)	(52,804)	240	500				500	(52,544)
Non-Dwelling Rents		(102)	(145)	(43)	000				0	(102,044)
Tenant Service Charges	2	(1,512)	(1,644)	(132)				(54)	(54)	(1,566)
Leaseholder Charges		(487)	(528)	(41)				(01)	0	(487)
Interest and Investment Income	3	(390)	(376)	14				(45)	(45)	(435)
Contributions to Expenditure	4	(535)	(535)	0				(110)	(110)	(645)
Total Income		(56,070)	(56,032)	38	500	0	0	(209)	291	(55,779)
Expenditure										
Repairs and Maintenance	5	12,113	12,113	0				(35)	(35)	12,078
Revenue Contribution to Capital	6	7,285	7,190	(95)	(500)	(300)	(475)	(49)	(1,324)	5,961
Supervision & Management	7	12,043	12,182	139				354	354	12,397
Corporate and Democratic Core		301	301	0					0	301
Rent, Rates, Taxes & Other Charges		34	71	37					0	34
Provision for Bad Debts	8	700	700	0		300		(25)	275	975
Interest Payable	9	11,594	11,594	0				(36)	(36)	11,558
Depreciation	10	12,000	12,000	0	(500)		475		475	12,475
Total Expenditure		56,070	56,151	81	(500)	0	0	209	(291)	55,779
HRA Deficit / (Surplus)		0	119	119	0	0	0	0	0	0
Housing Revenue Account Balance:										
Opening Balance at 1 April		(2,892)								(2,892)
Deficit / (Surplus) for the year		0	0	0						0
Closing Balance at 31 March		(2,892)	(2,892)	0						(2,892)
Earmarked Reserves:										
Opening Balance at 1 April		(18,100)								(18,100)
Contributions to Earmarked Reserves	4		0	0						
Closing Balance at 31 March		(18,100)	(18,100)	0						(18,100)

## APPENDIX F